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TFC USA		TFC COMMUNICATION USA, INC.
AIP		Advanced Integrated Photonics Hong Kong Co., Limited
OMS		Optical Manufacturing Service
		Transmitter Optical Subassembly TOSA Receiver

		Optical Subassembly	ROSA
OSA		Optical Subassembly	
LENS ARRAY			
FA		FIBER ARRAY	
AWG		Arrayed Waveguide Grating	
Mux/Demux		/	
BOX			
4G			
5G			
		internet	
		2019	1 1 2019 12 31
		2018	1 1 2018 12 31

			300394
			Suzhou TFC Optical Communication Co., Ltd
			TFC
			695
			215129
			695
			215129
			www.tfcsz.com
			zhengquan@tfcsz.com

		695
		0512-66905892
		0512-66256801
		zhengquan@tfcsz.com

	www.cninfo.com.cn

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	5		2018 7 31 2020 4 20

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	2019	2018		2017
	522,930,856.11	442,889,123.36	18.07%	337,992,404.01
	166,586,910.95	135,532,003.56	22.91%	111,234,679.39
	148,978,893.22	127,345,335.22	16.99%	102,725,710.16
	176,849,433.54	135,533,944.70	30.48%	119,867,917.54
/	0.8402	0.7100	18.34%	0.5985
/	0.8402	0.7100	18.34%	0.5985
	14.93%	14.84%	0.09%	14.39%
	2019	2018		2017
	1,344,719,334.53	1,195,002,282.85	12.53%	889,425,236.77
	1,169,563,007.77	1,070,662,096.06	9.24%	808,907,111.14

	111,909,251.16	137,034,973.30	134,560,190.03	139,426,441.62
	33,874,355.09	43,490,366.89	48,875,007.28	40,347,181.69

	30,236,815.19	38,972,932.21	44,389,826.86	35,379,318.96
	51,358,650.55	51,314,374.56	46,985,974.52	27,190,433.91

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	2019	2018	2017	
	-15,823.69	-2,347,147.79	20,434.27	
	3,746,359.46	2,851,986.24	4,162,177.23	
	17,094,169.97	8,924,612.82	5,618,455.35	
	33,751.88	231,510.94	209,485.19	
	3,169,445.48	1,449,144.33	1,501,582.81	
	80,994.41	25,149.54		
	17,608,017.73	8,186,668.34	8,508,969.23	--

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OEM

BOX

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Mux/Demux

FA

BOX

5.23

18.07%

1.67

22.91%

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18.07%

2019

2019

2018

29.30%

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22.91%

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Mux/DemuxFABOX

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	2019		2018		
	522,930,856.11	100%	442,889,123.36	100%	18.07%
	510,111,649.90	97.55%	435,807,629.69	98.40%	17.05%
	12,819,206.21	2.45%	7,081,493.67	1.60%	81.02%
	475,136,794.31	90.86%	391,409,710.71	88.38%	21.39%
	34,974,855.59	6.69%	44,397,918.98	10.02%	-21.22%
	12,819,206.21	2.45%	7,081,493.67	1.60%	81.02%

	332,331,949.64	63.55%	295,485,523.39	66.72%	12.47%
	190,598,906.47	36.45%	147,403,599.97	33.28%	29.30%

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	510,111,649.90	242,474,979.72	52.47%	17.05%	14.31%	1.14%
	475,136,794.31	219,240,808.04	53.86%	21.39%	19.20%	0.85%
	34,974,855.59	23,234,171.68	33.57%	-21.22%	-17.59%	-2.93%
	332,331,949.64	171,722,565.32	48.33%	12.47%	7.61%	2.34%
	190,598,906.47	78,427,044.46	58.85%	29.30%	39.50%	-3.01%

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			2019	2018	
			27,938.66	26,095.92	7.06%
			27,795.92	27,298.14	1.82%
			5,585.56	5,728.3	-2.49%

30%

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		2019		2018		
		142,937,560.23	58.95%	125,000,053.00	58.93%	0.02%
		55,530,085.04	22.90%	44,396,605.68	20.93%	1.97%
		44,007,334.45	18.15%	42,716,618.94	20.14%	-1.99%

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100Liping LiTFC COMMUNICATION USA, INC.100%2018 12

3TFC COMMUNICATION USA, INC.100%

2019 4 16

N32002019002212019 5 5G631629TFC

COMMUNICATION USA, INC.100%

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	196,227,925.94
	37.52%
	0.00%

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1		65,337,822.93	12.49%
2		44,029,727.92	8.42%
3		35,007,683.95	6.69%
4		26,499,500.13	5.07%
5		25,353,191.01	4.85%
	--	196,227,925.94	37.52%

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	94,461,221.33
	57.02%
	31.50%

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1		52,189,524.47	31.50%
2		14,092,822.85	8.51%
3		12,042,045.44	7.27%
4		8,896,669.40	5.37%
5		7,240,159.17	4.37%
	--	94,461,221.33	57.02%

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2018

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	2019	2018		
	8,987,739.90	9,091,527.17	-1.14%	
	30,144,752.44	29,651,743.06	1.66%	
	-3,446,863.78	-7,046,436.49	-51.08%	
	56,038,097.72	41,922,282.80	33.67%	

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AWG

BOX

AWG

5,603.81 OEM
33.67%

	2019	2018	2017
	238	212	176
	13.89%	14.23%	13.48%
	56,038,097.72	41,922,282.80	34,258,855.18
	10.72%	9.47%	10.14%
	0.00	0.00	0.00
	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%

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	2019	2018	
	547,482,694.64	454,560,529.37	20.44%
	370,633,261.10	319,026,584.67	16.18%
	176,849,433.54	135,533,944.70	30.48%
	1,808,269,076.32	884,043,874.73	104.55%
	1,958,532,975.38	1,330,999,914.36	47.15%
	-150,263,899.06	-446,956,039.63	-66.38%
		193,363,085.12	-100.00%
	71,661,887.60	61,424,486.92	16.67%
	-71,661,887.60	131,938,598.20	-154.31%
	-43,864,250.32	-178,172,545.92	-75.38%

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1.	20.44%		/	
2.	16.18%			
3.	104.55%			
4.	47.15%			
5.	-100%	1.83		
6.	16.67%			

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	2019		2019			
	105,085,387.24	7.81%	148,949,637.56	12.46%	-4.65%	17,685 1,709 2,690 14,873 2018
	168,415,126.87	12.52%	128,697,781.17	10.77%	1.75%	
	75,097,552.57	5.58%	62,050,284.82	5.19%	0.39%	
	26,924,917.19	2.00%	36,331,130.21	3.04%	-1.04%	
	278,443,055.11	20.71%	254,513,207.91	21.30%	-0.59%	
	104,164,226.25	7.75%	17,006,463.88	1.42%	6.33%	
	61,585,330.29	4.58%	73,003,094.15	6.11%	-1.53%	
	3,973,352.36	0.30%	3,546,938.41	0.30%	0.00%	

	4,415,569.70	0.33%	1,562,635.25	0.13%	0.20%	315
	465,482,961.26	34.62%	423,134,133.32	35.41%	-0.79%	
	3,736,159.61	0.28%	1,593,161.40	0.13%	0.15%	
	9,847,494.69	0.73%	10,492,633.91	0.88%	-0.15%	
	93,143,174.42	6.93%	39,960,299.03	3.34%	3.59%	
	19,007,860.21	1.41%	17,410,633.15	1.46%	-0.05%	
	12,688,273.69	0.94%	11,614,261.90	0.97%	-0.03%	
	13,495,156.22	1.00%	20,074,941.00	1.68%	-0.68%	

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-11,426,163.56	-16,803,253.14	-32.00%

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2018		18,348.29	8,582.33	9,911.68	0	0	0.00%	8,436.61		0
	--	18,348.29	8,582.33	9,911.68	0	0	0.00%	8,436.61	--	0
[2018]298										
2018	7				-	1				
12,101,910			15.70		189,999,987					6,517,101.88
			183,482,885.12							
	W[2018]B082								2019	12 31
		9,911.68			9,155.02					43.26
	675.15									

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	()		(1)		(2)	(3) (2)/(1)					
		18,348.29	18,348.29	8,582.33	9,911.68	54.02%	2020 06 30	0	0		
	--	18,348.29	18,348.29	8,582.33	9,911.68	--	--	0	0	--	--

	--	18,348.29	18,348.29	8,582.33	9,911.68	--	--	0	0	--	--

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10%

			45,000,000	242,606,087. 95	213,749,154. 99	207,537,316. 62	72,400,681.4 0	63,826,831.2 4

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TFC COMMUNICATION USA, INC.		-488,477.82

1 2010 11 4,500

2 2016 8 5,000

3 “ ” 2016 11 500

4 2016 12 7,000 51%

5. LENS 2017 6 1000 20%

6 2017 1 16,000 2017 8

6.25%

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2019 5G 2019 119 / 348 5G
Heavy Reading 5G 2000 2020
3348 5G 1803 5G SA
5G 65 5G
5G 4G 5G

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2020
2020 5G 100G 200G/400G
OMS 2020 “
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1 2020
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OSA BOX TO
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400G 800G 5G

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2019 11 07			2019 11 9
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2019 4 9 2018 2018
198,941,910 10 3.6 71,619,087.60 ,

2019 5 14 2018 2019-022

2018

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10	0
10	4
10	0
	198,901,910
	79,560,764.00
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	79,560,764.00

3									
1	2019			2019	12	31		198,901,910	10
4		,		79,560,764					
2019									
2	2018			2018	12	31		198,941,910	10
3.6		,		71,619,087.60					
2019	5	21							
3	2017			2017	12	31		185,850,000	10
3.2		,		59,472,000					2018
4	23								

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				2015 01 31		

				2015 01 31		
			25%			

--	--	--	--	--	--	--

				2015 01 31		
			25%			

--	--	--	--	--	--	--

				2015 01 31		
			25%			

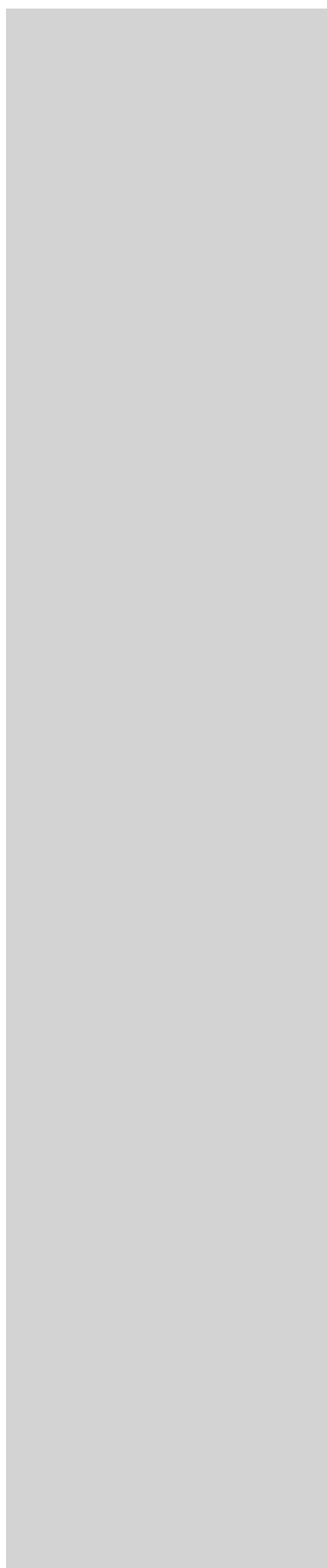
			1	2015 01 31		

[illegible]

			2			
			/			
			/			

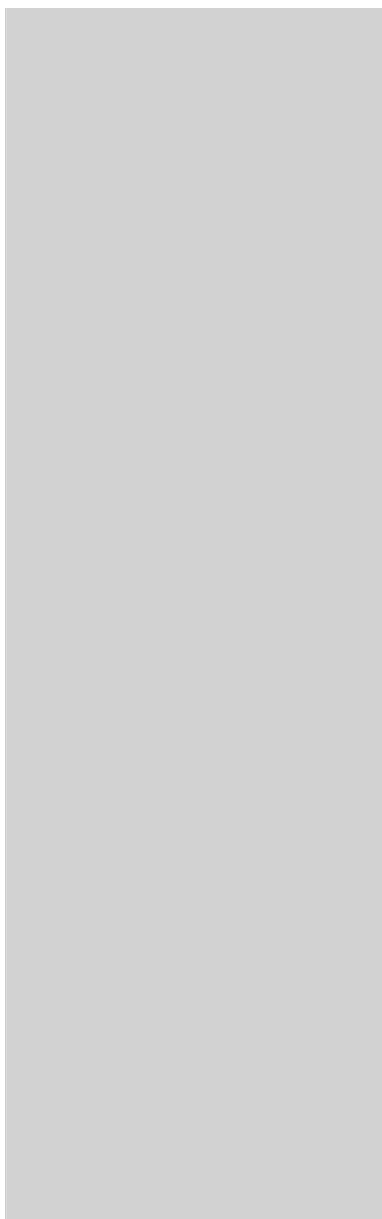
			1			
		2				

			3 2			
			5%	2015 01 31		



20%

40%



			30			
			1			
			2			

			1	2015 01 31		
			2			

				2015 01 31		

			1 / /			
			2			
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				2015 01 31		
			1 / /			
			2 /			

				2017 01 20		
			1			

			2			
			3			
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			5			

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				2017 05 20		

			2			
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			" " 5% " " 1	2017 05 20		

			2			
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			1	2017 05 20		

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100 Liping Li 2018 12 3 TFC COMMUNICATION USA, INC.100% Liping Li 2018 12
3 TFC COMMUNICATION USA, INC.100%

2019 4 16
N3200201900221 2019 5 5 G631629 TFC
COMMUNICATION USA, INC.100%

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2018 8 24 < 2018
> 119 212
19.96 30 25 102
9.98 2018 8 27 2018
2018 9 11 2018
2018
144 2 2 ,
344 212
210 119 117 30 32 102
2018 9 11
2018 9 12 2018
2018-048 2018-049
2018 9 26 2018 2018 9
26 2018
2018-051
2018 10 8 2018
32 30 2018 10 8
2018 2018-054
2018 11 6 2018 24
99 2018 11 8 2018 11 6 2018
2018-057
2019 6 18
7 1 7 14

1	4	2018	2018
		2018	2018
19.60	2019 6 20		
2019-027		2019-028	2018
		2019-029	
2019 6 28	2018		14
	2019-033		
2019 9 6			
	2019 9 9	16	30
39.75 /	2019 9 10		
2019-051			
2019 10 15	2018		4
	2019-053		
2019 10 22	2018		2019
10 22		2019-054	

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2019 4 4 2019

7 0 0
2019 5 6 2018
TFC 2019 5,780
TFC 5,382.80

2019	2019 04 09	www.cninfo.com.cn 2019-013

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230,720.04 2019 12 31 2,167,495.80

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		39,310	37,810	0
		15,440	7,000	0
		54,750	44,810	0

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			2,000		2018 10 19	2019 01 17			4.15%	0	20.52		0			
			2,000		2018 10 31	2019 01 31			4.10%	0	20.5		0			
			7,200		2018 10 09	2019 04 09			4.25%	0	153		0			
			15,000		2018 11 20	2019 02 20			4.15%	0	155.63		0			

			5,000		2018 12 14	2019 03 14			4.20%	0	52.5		0			
			10,920		2018 12 29	2019 03 29			4.20%	0	114.66		0			
			2,020		2019 01 17	2019 04 17			4.15%	0	20.96		0			
			2,000		2019 01 18	2019 02 20			3.00%	0	5.59		0			
			2,020		2019 01 31	2019 04 30			4.10%	0	20.71		0			
			13,440		2019 02 20	2019 05 20			4.10%	0	137.76		0			
			2,000		2019 02 21	2019 03 28			3.75%	0	7.71		0			

			5,050		2019 03 18	2019 06 18			4.00%	0	50.5		0			
			11,040		2019 03 29	2019 06 28			3.95%	0	109.02		0			
			1,000		2019 04 11	2019 05 16			3.65%	0	3.55		0			
			7,300		2019 04 12	2019 07 12			4.00%	0	73		0			
			2,500		2019 04 16	2019 05 16			3.70%	0	7.71		0			
			3,000		2019 05 16	2019 08 16			3.95%	0	29.63		0			
			11,000		2019 05 20	2019 08 20			3.95%	0	108.62		0			
			1,000		2019 05	2019 06			3.65%	0	3.45		0			

					20	25										
			1,000		2019 05 20	2019 06 25			3.65%	0	3.45		0			
			5,100		2019 06 18	2019 09 18			4.05%	0	51.64		0			
			11,150		2019 06 28	2019 09 29			4.00%	0	112.73		0			
			4,000		2019 07 12	2019 10 10			4.00%	0	39.11		0			
			7,300		2019 07 16	2019 10 16			4.00%	0	73		0			
			1,500		2019 07 31	2019 10 29			3.90%	0	14.46		0			
			1,000		2019 08 02	2019 10 31			3.90%	0	9.64		0			

			3,040		2019 08 16	2019 11 15			3.85%	0	29.26		0			
			2,000		2019 08 21	2019 08 28			2.70%	0	1.05		0			
			3,000		2019 08 20	2019 09 20			3.60%	0	9		0			
			7,000		2019 08 20	2019 11 20			3.85%	0	67.38		0			
			2,000		2019 09 10	2019 12 09			3.75%	0	18.54		0			
			6,450		2019 09 19	2019 12 19			3.70%	0	59.5		0			
			2,000		2019 09 23	2019 10 23			3.65%	0	6.08		0			

			11,260		2019 09 29	2019 12 30			3.85%	0	109.57		0			
			4,040		2019 10 10	2020 01 10			3.85%	38.88			0			
			7,300		2019 10 18	2020 01 18			3.86%	70.44			0			
			1,500		2019 10 30	2019 11 13			3.00%	0	1.75		0			
			1,000		2019 11 01	2020 01 30			3.85%	9.63			0			
			1,500		2019 11 14	2019 11 28			3.00%	0	1.75		0			
			3,100		2019 11 15	2020 02 17			3.85%	29.84			0			
			5,000		2019	2020			3.85%	48.12			0			

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www.cninfo.com.cn

www.cninfo.com.cn
2019-035

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2019 10 15

198,941,910 198,901,910
2019 230001

2019 12 18

2019 12 28 www.cninfo.com.cn
2019-060

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198,941,910 198,901,910 0.8402
2018 18.34% 2019 12 31 5.88 2018 12 31 9.26%

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1	6,050,955		6,050,955	0		2019 8 6
	6,050,955		6,050,955	0		2019 8 6
	21,056,250			21,056,250		
	1,216,600			1,216,600		70000 2018

	70,000			70,000		2018
	70,000			70,000		2018
	50,000			50,000		2018
	50,000			50,000		2018
19	680,000		40,000	640,000		2018
	35,294,760	0	12,141,910	23,152,850	--	--

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	13,308		12,321		0	9		0
				9				
5%				10				
		43.87%	87,250,000			87,250,000		
		14.11%	28,075,000		21,056,250	7,018,750		
		2.23%	4,434,414			4,434,414		
		1.44%	2,863,312			2,863,312		

		1.34%	2,671,931			2,671,931		
		1.11%	2,209,285			2,209,285		
1		0.96%	1,912,420			1,912,420		
		0.96%	1,900,000			1,900,000		
		0.92%	1,820,000			1,820,000		
3		0.81%	1,601,640			1,601,640		
		100%						
		56.54%						
10								
		87,250,000						87,250,000
		7,018,750						7,018,750
		4,434,414						4,434,414

	2,863,312		2,863,312
	2,671,931		2,671,931
	2,209,285		2,209,285
1	1,912,420		1,912,420
	1,900,000		1,900,000
	1,820,000		1,820,000
3	1,601,640		1,601,640
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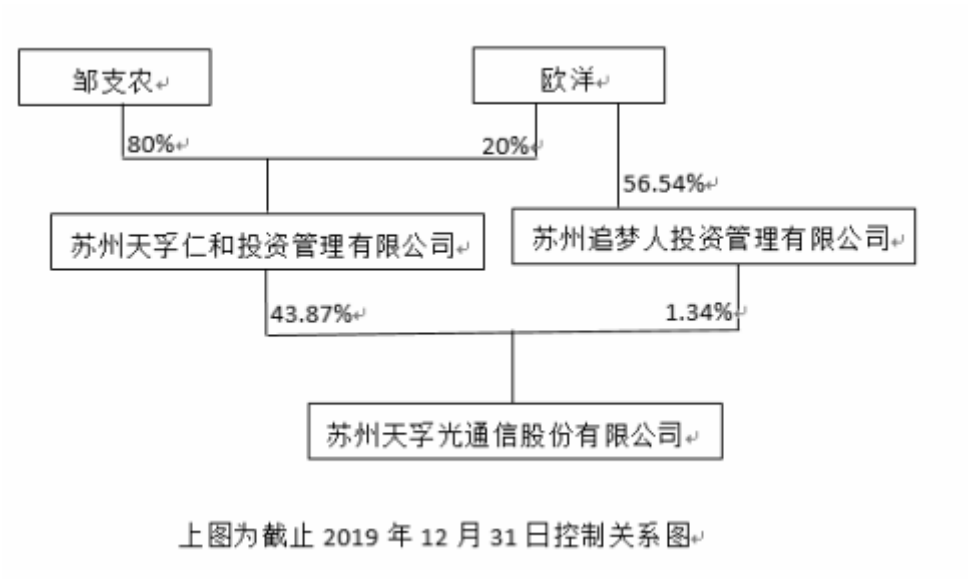
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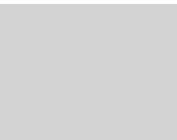
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5							2008	6	2011	9				
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	6		1980	7							2004		2005	
					2006	2007					2008	2015		
	7	ZHOU, ZHIPING				1954	11		1993					
	1993	12	2005	3			2005	3	2008	3			2008	
3														
				2004							973	863		
	8						1957	12			1982	8	1983	
6			1983	7	1985	12				1986	1	1989	7	
	1989	8	1996	3				1996	4					
	9						1978	5			2003			
		2008	1								2009	1		
	1		1982	12							2004	3	2005	6
					2005	7	2007	6			2007	7	2011	2
				2011	3	2011	9							
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			52		70.5	

			52		43.5	
			52		64.5	
			46		83.26	
			39		37.72	
			38		39.66	
			38		94.97	
			39		28.3	
			44		45.29	
			38		73.88	
			37		19.69	
ZHOU, ZHIPING			65		9.52	
			61		9.52	
			41		9.52	
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2019		59.32%	2019 11 14	2019 11 15	2019 11 15 http://www.cninfo.com.cn/ 2019 2019-059
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ZHOU,ZHIPING	9	2	7	0	0		1
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2019 12 31

	2019 12 31	2018 12 31
	105,085,387.24	148,949,637.56
	61,585,330.29	73,003,094.15
	168,415,126.87	128,697,781.17
	3,973,352.36	3,546,938.41
	4,415,569.70	1,562,635.25
	75,097,552.57	62,050,284.82
	465,482,961.26	423,134,133.32
	884,055,280.29	840,944,504.68

	26,924,917.19	36,331,130.21
	278,443,055.11	254,513,207.91
	104,164,226.25	17,006,463.88



	407,150,915.69	403,830,068.19
	9,481,000.00	9,880,200.00
	360,563.52	121,922.66
	75,047,368.73	63,129,712.70
	497,583,249.83	414,518,682.51
	1,169,563,007.77	1,070,662,096.06
	1,932,572.03	1,241,086.16
	1,171,495,579.80	1,071,903,182.22
	1,344,719,334.53	1,195,002,282.85

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	2019 12 31	2018 12 31
	96,112,015.99	141,144,190.19
	61,585,330.29	73,003,094.15
	167,276,990.09	128,488,511.65
	42,491,580.82	4,395,670.67
	3,205,584.35	291,340.50
	76,295,548.23	61,034,960.07

	449,984,029.98	421,339,027.55
	896,951,079.75	829,696,794.78
	99,426,633.33	17,357,117.44
	109,594,412.59	117,472,566.65
	99,059,054.23	95,374,479.65
	2,687,358.48	169,902.90
	7,007,057.01	7,178,416.05
	503,802.17	730,204.78
	2,166,194.86	1,273,760.98
	3,155,981.61	999,371.40
	323,600,494.28	240,555,819.85
	1,220,551,574.03	1,070,252,614.63
	9,847,494.69	10,492,633.91
	153,802,386.62	31,764,967.49

	4,180,711.31	4,079,341.13
	8,303,499.91	7,375,652.56
	2,013,287.58	2,896,608.15
	9,943,000.00	32,680,200.00

	75,047,368.73	63,129,712.70
	360,714,058.91	325,059,842.29
	1,032,461,193.92	980,963,211.39
	1,220,551,574.03	1,070,252,614.63

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	2019	2018
	522,930,856.11	442,889,123.36
	522,930,856.11	442,889,123.36
	348,004,308.32	295,430,054.36
	250,149,609.78	215,801,371.96
	6,130,972.26	6,009,565.86
	8,987,739.90	9,091,527.17
	30,144,752.44	29,651,743.06
	56,038,097.72	41,922,282.80
	-3,446,863.78	-7,046,436.49
	2,517,005.88	4,699,720.11

“ ”		
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“ ”		
“ ”	-2,371,225.06	
“ ”	-3,147,292.30	-2,218,086.54
“ ”		-3,421.20
“ ”	192,022,448.02	157,274,952.51
	133,751.88	573,863.15
	115,823.69	2,665,078.80
“ ”	192,040,376.21	155,183,736.86
	24,761,979.39	19,089,643.76
“ ”	167,278,396.82	136,094,093.10
1. “ ”	167,278,396.82	136,094,093.10
2. “ ”		
1.	166,586,910.95	135,532,003.56
2.	691,485.87	562,089.54
	238,640.86	394,307.43
	238,640.86	394,307.43
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	238,640.86	394,307.43
1.	246,062.38	394,376.65
2.		
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8.	-7,421.52	-69.22
9.		
	167,517,037.68	136,488,400.53
	166,825,551.81	135,926,310.99
	691,485.87	562,089.54
	0.8402	0.7100
	0.8402	0.7100

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	2019	2018
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	522,803,976.63	449,002,309.29
	347,857,032.19	301,586,087.24
	3,330,226.10	3,270,807.77
	7,876,226.32	8,114,844.38
	16,431,380.68	16,436,874.08
	30,465,983.82	29,007,557.93
	-3,421,824.21	-7,067,014.73
	2,467,416.02	4,658,762.80
	1,163,291.05	2,314,552.12
“ ”	18,868,058.13	9,206,405.01
	1,797,632.28	281,792.19
“ ”		
“ ”		
“ ”		
“ ”	-2,164,274.30	
“ ”	-2,095,375.90	-1,640,877.35
“ ”		
“ ”	136,036,650.71	107,533,232.40
	75,466.43	76,400.67
	102,915.34	385,866.70
“ ”	136,009,201.80	107,223,766.37
	16,832,641.55	13,014,371.01
“ ”	119,176,560.25	94,209,395.36
“ ”	119,176,560.25	94,209,395.36

“ ”		
	246,062.38	394,376.65
1.		

	2019	2018
	535,410,989.18	429,051,732.22
	5,811,434.47	4,455,378.48
	6,260,270.99	21,053,418.67
	547,482,694.64	454,560,529.37
	157,755,928.70	149,025,218.54
	126,833,269.19	103,926,998.34
	53,465,557.18	45,855,742.77
	32,578,506.03	20,218,625.02
	370,633,261.10	319,026,584.67
	176,849,433.54	135,533,944.70
	1,791,174,906.35	874,753,253.14
	17,094,169.97	9,225,380.75

		65,240.84
	1,808,269,076.32	884,043,874.73
	148,732,975.38	51,849,914.36
	1,809,800,000.00	1,279,150,000.00
	1,958,532,975.38	1,330,999,914.36
	-150,263,899.06	-446,956,039.63
		193,363,085.12
		193,363,085.12
	71,262,687.60	59,472,000.00
	399,200.00	1,952,486.92
	71,661,887.60	61,424,486.92
	-71,661,887.60	131,938,598.20
	1,212,102.80	1,310,950.81
	-43,864,250.32	-178,172,545.92
	148,949,637.56	327,122,183.48
	105,085,387.24	148,949,637.56

	2019	2018
	533,253,463.43	439,100,805.38
	5,811,434.47	4,455,378.48
	5,957,250.46	15,472,756.76
	545,022,148.36	459,028,940.62
	318,946,670.72	279,352,309.27
	36,707,051.65	32,323,629.32
	22,834,847.56	16,947,975.53
	35,075,833.53	15,511,172.98
	413,564,403.46	344,135,087.10
	131,457,744.90	114,893,853.52
	1,791,174,906.35	874,753,253.14
	17,094,169.97	9,225,380.75
	8,080,459.97	728,068.59
	1,816,349,536.29	884,706,702.48
	28,346,928.25	19,280,696.51
	1,809,800,673.35	1,280,060,385.01
	84,245,133.33	15,181,500.00
	1,922,392,734.93	1,314,522,581.52
	-106,043,198.64	-429,815,879.04
		193,363,085.12

		193,363,085.12
	71,262,687.60	59,472,000.00
	399,200.00	1,042,101.91
	71,661,887.60	60,514,101.91
	-71,661,887.60	132,848,983.21
	1,215,167.14	1,354,204.62
	-45,032,174.20	-180,718,837.69
	141,144,190.19	321,863,027.88
	96,112,015.99	141,144,190.19

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	2019																
	198,9				403,83		121,92		63,129		414,51		1,070,		1,241,	1,071,	
	41,91				0,068.		200.00		,712.7		8,682.		662,09		086.16	903,18	
	0.00				19				0		51		6.06			2.22	

“ ”	00.00				847.50	00.00	0.86		,656.0 3		,567.3 2		,911.7 1	5.87	,397.5 8
							238,64 0.86				166,58 6,910. 95		166,82 5,551. 81	691,48 5.87	167,51 7,037. 68
	-40,0 00.00				3,320, 847.50	-399,2 00.00							3,680, 047.50		3,680, 047.50
1	-40,0 00.00				-359,2 00.00	-399,2 00.00									
2															
3					3,680, 047.50								3,680, 047.50		3,680, 047.50
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									11,917		-83,52		-71,60		-71,60

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	198,9 01,91 0.00				407,15 0,915. 69	9,481, 000.00	360,56 3.52		75,047 ,368.7 3		497,58 3,249. 83		1,169, 563,00 7.77	1,932, 572.03	1,171, 495,57 9.80

	2018														
	185,8 50,00 0.00				221,74 1,104. 26		-272,3 84.77		53,708 ,773.1 6		347,87 9,618. 49		808,90 7,111. 14	1,502,0 70.44	810,409 ,181.58
	185,8 50,00 0.00				221,74 1,104. 26		-272,3 84.77		53,708 ,773.1 6		347,87 9,618. 49		808,90 7,111. 14	1,502,0 70.44	810,409 ,181.58
“ ”	13,09 1,910 .00				182,08 8,963. 93	9,880, 200.00	394,30 7.43		9,420, 939.54		66,639 ,064.0 2		261,75 4,984. 92	-260,98 4.28	261,494 ,000.64
							394,30				135,53		135,92	562,089	136,488

						7.43				2,003.56		6,310.99	.54	,400.53
	13,091,910.00				182,088,963.93	9,880,200.00						185,300,673.93	-823,073.82	184,477,600.11
1	12,101,910.00				171,380,975.12							183,482,885.12		183,482,885.12
2														
3	990,000.00				10,795,300.00	9,880,200.00						1,905,100.00		1,905,100.00
4					-87,311.19							-87,311.19	-823,073.82	-910,385.01
								9,420,939.54		-68,892,939.54		-59,472,000.00		-59,472,000.00
1								9,420,939.54		-9,420,939.54				
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3										-59,472,000.00		-59,472,000.00		-59,472,000.00
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	198,941,910.00				403,830,068.19	9,880,200.00	121,922.66		63,129,712.70		414,518,682.51		1,070,662,096.06	1,241,086.16	1,071,903,182.22

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	2019											
	198,941,910.00				403,589,954.52	9,880,200.00	121,991.88		63,129,712.70	325,059,842.29		980,963,211.39
	198,941,910.00				403,589,954.52	9,880,200.00	121,991.88		63,129,712.70	325,059,842.29		980,963,211.39
“ ”	-40,000.00				3,320,847.50	-399,200.00	246,062.38		11,917,656.03	35,654,216.62		51,497,982.53
							246,062.38			119,176,560.25		119,422,622.63
	-40,000.00				3,320,847.50	-399,200.00						3,680,047.50

1	-40,000 .00				-359,200 .00	-399,200 .00						
2												
3					3,680,04 7.50							3,680,047. 50
4												
									11,917,6 56.03	-83,522 ,343.63		-71,604,68 7.60
1									11,917,6 56.03	-11,917 ,656.03		
2										-71,604 ,687.60		-71,604,68 7.60
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	198,90 1,910.0				406,910,	9,481,00	368,054.		75,047,3	360,71 4,058.9		1,032,461,

	0				802.02	0.00	26		68.73	1		193.92
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	2018											
	185,850,000.00				221,413,679.40		-272,384.77		53,708,773.16	299,743,386.47		760,443,454.26
	185,850,000.00				221,413,679.40		-272,384.77		53,708,773.16	299,743,386.47		760,443,454.26
“ ”	13,091,910.00				182,176,275.12	9,880,200.00	394,376.65		9,420,939.54	25,316,455.82		220,519,757.13
							394,376.65			94,209,395.36		94,603,772.01
	13,091,910.00				182,176,275.12	9,880,200.00						185,387,985.12
1	12,101,910.00				171,380,975.12							183,482,885.12
2												
3	990,000.00				10,795,300.00	9,880,200.00						1,905,100.00
4												
									9,420,939.54	-68,892,939.54		-59,472,000.00
1									9,420,939.54	-9,420,939.54		

									39.54	9.54		
2										-59,472,000.00		-59,472,000.00
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	198,941,910.00				403,589,954.52	9,880,200.00	121,991.88		63,129,712.70	325,059,842.29		980,963,211.39

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		5	5/10	19.00/18.00
		5	5/10	19.00/18.00
		5	5/10	19.00/18.00

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	201,700,875.32	201,491,605.80		73,003,094.15	73,003,094.15
				128,697,781.17	128,488,511.65
	50,452,932.94	42,257,601.40		10,492,633.91	10,492,633.91

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	73,003,094.15	73,003,094.15	
	128,697,781.17	128,697,781.17	
	3,546,938.41	3,546,938.41	
	1,562,635.25	1,562,635.25	
	62,050,284.82	62,050,284.82	
	423,134,133.32	423,134,133.32	
	840,944,504.68	840,944,504.68	
	36,331,130.21	36,331,130.21	

	17,006,463.88	17,006,463.88	
	40,832,802.81	40,832,802.81	
	730,204.78	730,204.78	
	3,050,807.18	3,050,807.18	
	1,593,161.40	1,593,161.40	
	354,057,778.17	354,057,778.17	
	1,195,002,282.85	1,195,002,282.85	
	10,492,633.91	10,492,633.91	
	39,960,299.03	39,960,299.03	
	4,079,341.13	4,079,341.13	
	17,410,633.15	17,410,633.15	
	11,614,261.90	11,614,261.90	
	20,074,941.00	20,074,941.00	

103,632,110.12	103,632,110.12	
18,781,721.00	18,781,721.00	
685,269.51	685,269.51	
19,466,990.51	19,466,990.51	

	1,241,086.16	1,241,086.16	
	1,071,903,182.22	1,071,903,182.22	
	1,195,002,282.85	1,195,002,282.85	

2017

22 — (2017 7)

23 — (2017 8) 24 — (2017 9)

37 — (2017 14) 2019 1 1

2019

	2018 12 31	2019 01 01	
	141,144,190.19	141,144,190.19	
	73,003,094.15	73,003,094.15	
	128,488,511.65	128,488,511.65	
	4,395,670.67	4,395,670.67	
	291,340.50	291,340.50	
	61,034,960.07	61,034,960.07	
	421,339,027.55	421,339,027.55	
	829,696,794.78	829,696,794.78	

	17,357,117.44	17,357,117.44	
	117,472,566.65	117,472,566.65	
	95,374,479.65	95,374,479.65	
	169,902.90	169,902.90	
	7,178,416.05	7,178,416.05	
	730,204.78	730,204.78	
	1,273,760.98	1,273,760.98	
	999,371.40	999,371.40	
	240,555,819.85	240,555,819.85	
	1,070,252,614.63	1,070,252,614.63	
	10,492,633.91	10,492,633.91	
	31,764,967.49	31,764,967.49	
	4,079,341.13	4,079,341.13	
	7,375,652.56	7,375,652.56	
	2,896,608.15	2,896,608.15	
	32,680,200.00	32,680,200.00	



2017 22 (2017 7)
23 (2017 8) 24 (2017 9)
37 (2017 14) 2019 1 1

2019

4 2019

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2019 1 1

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		16%/13% 0% 0%
		7% 5% 0% 0%
		15% 25% 16.5% 35%
		5% 0% 0%
	70%	1.2%

	15%
	15%
	25%
	16.5%

	35%
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2018 10 24

GR201832001529

15%

2018 8 13

GR201836000739

15%

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2019 39) 2019 4 1 (16% 13%;
10% 9%

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	1,707.53	23,030.44
	105,083,679.71	148,926,607.12
	105,085,387.24	148,949,637.56
	584,093.86	682,659.31

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	61,585,330.29	73,003,094.15
	61,585,330.29	73,003,094.15

	61,585,330.29				61,585,330.29	73,003,094.15				73,003,094.15
	61,585,330.29				61,585,330.29	73,003,094.15				73,003,094.15

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						79,269.97	0.06%	79,269.97	100.00%	0.00
	177,279,080.95	100.00%	8,863,954.08	5.00%	168,415,126.87	135,471,348.57	99.94%	6,773,567.40	5.00%	128,697,781.17
	177,279,080.95	100.00%	8,863,954.08	5.00%	168,415,126.87	135,471,348.57	99.94%	6,773,567.40	5.00%	128,697,781.17
	177,279,080.95	100.00%	8,863,954.08	5.00%	168,415,126.87	135,550,618.54	100.00%	6,852,837.37	5.06%	128,697,781.17

415.79

2,090,386.68

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1	1	177,279,080.95
		177,279,080.95

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1	32,772,610.55	18.49%	1,638,630.53
2	16,459,350.69	9.28%	822,967.53
3	13,410,073.52	7.56%	670,503.68
4	9,025,975.57	5.09%	451,298.78
5	6,653,310.00	3.75%	332,665.50
	78,321,320.33	44.17%	

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1	3,963,320.69	99.75%	3,543,938.41	99.92%
1 2	7,031.67	0.17%	3,000.00	0.08%
2 3	3,000.00	0.08%		
	3,973,352.36	--	3,546,938.41	--

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					%
1			1,753,114.18	1	44.12
2			553,584.00	1	13.93
3			414,706.96	1	10.44
4			404,153.44	1	10.17
5			360,018.00	1	9.06
	—	—	3,485,576.58	—	87.72

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	4,415,569.70	1,562,635.25
	4,415,569.70	1,562,635.25

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	3,151,257.21	
	302,100.00	303,500.00
	24,843.00	39,482.00
	1,318,205.00	1,318,205.00
	4,796,405.21	1,661,187.00

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	12			
		()	()	
2019 1 1	98,551.75			98,551.75
2019 1 1	—	—	—	—
	282,283.76			282,283.76

2019	12	31	380,835.51			380,835.51
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		3,151,257.21	1	65.70%	157,562.86
		1,318,205.00	1 2	27.48%	131,820.50
		300,000.00	2 3	6.25%	90,000.00
		14,843.00	1	0.31%	742.15
		10,000.00	1	0.21%	500.00
	--	4,794,305.21	--	99.95%	380,625.51

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	26,071,561.43	1,832,846.32	24,238,715.11	27,397,318.44	653,454.94	26,743,863.50
	23,318,109.15	1,014,225.26	22,303,883.89	12,081,948.18	185,119.73	11,896,828.45
	29,231,798.30	676,844.73	28,554,953.57	23,664,529.55	254,936.68	23,409,592.87
	78,621,468.88	3,523,916.31	75,097,552.57	63,143,796.17	1,093,511.35	62,050,284.82

2

	653,454.94	1,648,124.26		468,732.88		1,832,846.32
	185,119.73	908,291.65		79,186.12		1,014,225.26
	254,936.68	590,876.39		168,968.34		676,844.73
	1,093,511.35	3,147,292.30		716,887.34		3,523,916.31

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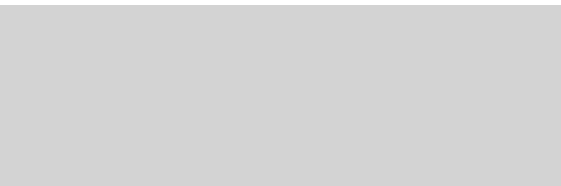
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	17,382,961.26	1,934,133.32
	448,100,000.00	421,200,000.00
	465,482,961.26	423,134,133.32



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	3,366,417.60		-3,151,257.21	-215,160.39							
	8,355,264.19		-8,274,906.35	-56,613.72					-23,744.12		
	8,455,672.99			-522,798.93						7,932,874.06	
	16,153,775.43			2,592,205.32	246,062.38					18,992,043.13	
AIP											
	36,331,130.21		-11,426,163.56	1,797,632.28	246,062.38				-23,744.12	26,924,917.19	
	36,331,130.21		-11,426,163.56	1,797,632.28	246,062.38				-23,744.12	26,924,917.19	

Integrated Photonics Hong Kong Co., Limited

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	278,443,055.11	254,513,207.91
	278,443,055.11	254,513,207.91

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1.	133,620,503.40	184,776,097.77	3,751,743.97	1,881,507.94	24,184,258.67	348,214,111.75
2.	2,122,812.58	33,817,235.63	293,839.52		17,018,664.86	53,252,552.59
1		16,306,246.81	20,053.13		4,370,316.71	20,696,616.65
2	2,122,812.58	17,510,988.82	273,786.39		12,648,348.15	32,555,935.94
3						
3.		37,501.63			23,676.23	61,177.86
1		37,501.63			23,676.23	61,177.86
4.	135,743,315.98	218,555,831.77	4,045,583.49	1,881,507.94	41,179,247.30	401,405,486.48
1.	22,089,056.77	55,517,741.71	2,563,992.15	1,542,393.72	11,987,719.49	93,700,903.84
2.	6,736,508.84	17,380,151.12	328,845.40	112,159.99	4,749,216.35	29,306,881.70
1	6,736,508.84	17,380,151.12	328,845.40	112,159.99	4,749,216.35	29,306,881.70
3.		22,011.51			23,342.66	45,354.17
1		22,011.51			23,342.66	45,354.17

4.	28,825,565.61	72,875,881.32	2,892,837.55	1,654,553.71	16,713,593.18	122,962,431.37
1.						
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4.						
1.	106,917,750.37	145,679,950.45	1,152,745.94	226,954.23	24,465,654.12	278,443,055.11
2.	111,531,446.63	129,258,356.06	1,187,751.82	339,114.22	12,196,539.18	254,513,207.91

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	104,164,226.25	17,006,463.88
	104,164,226.25	17,006,463.88

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				1,085,722.76		1,085,722.76
	11,010,510.99		11,010,510.99			
				169,902.90		169,902.90
	93,153,715.26		93,153,715.26	15,750,838.22		15,750,838.22
	104,164,226.25		104,164,226.25	17,006,463.88		17,006,463.88

2

	2,200,00 0.00	1,085,72 2.76	1,037,08 9.82	2,122,81 2.58			96.50%	100%				
			41,965,4	30,159,3	795,564.	11,010,5		-				

			12.00	36.97	04	10.99						
	150,000,000.00	15,750,838.22	77,402,877.04			93,153,715.26	62.10%	70%				
	152,200,000.00	16,836,560.98	120,405,378.86	32,282,149.55	795,564.04	104,164,226.25	--	--				--

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44,562,519.11
44,562,519.11
3,729,716.30

.828 g19094 483.525128 ef58.08 344E59.92 r16 ref58.08/TT1 11E59.9ef.828 g56.903 TmE59.9ef.828 g56TjTT3E59.92 r16 ref58.0>TjT 1E59.19.92 <00030003>T

3.					
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4.					
1.	39,938,759.37				39,938,759.37
2.	40,832,802.81				40,832,802.81

0.00%

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		15,641,607.15				15,641,607.15		
		8,603,251.55				8,603,251.55		
AWG		6,770,508.56				6,770,508.56		
		6,769,297.83				6,769,297.83		
		4,076,203.78				4,076,203.78		

		3,489,767.73				3,489,767.73		
BOX		2,873,902.67				2,873,902.67		
AWG		2,339,958.05				2,339,958.05		
		1,949,208.20				1,949,208.20		
		1,991,883.24				1,991,883.24		
		1,532,508.96				1,532,508.96		
		56,038,097.72				56,038,097.72		

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	730,204.78	2,894,010.49	1,070,349.80		2,553,865.47
	730,204.78	2,894,010.49	1,070,349.80		2,553,865.47

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	12,605,453.61	1,955,329.81	8,044,900.47	1,229,605.82
	13,896,440.49	2,084,466.07	10,130,134.84	1,519,520.23
	5,585,147.50	863,275.36	1,905,100.00	301,681.13
	32,087,041.60	4,903,071.24	20,080,135.31	3,050,807.18

2

	18,182,421.23	2,727,363.19	4,568,463.40	685,269.51
	18,182,421.23	2,727,363.19	4,568,463.40	685,269.51

3

		4,903,071.24		3,050,807.18
		2,727,363.19		685,269.51

4

	21,157,543.71	9,776,287.21
	163,252.29	8,337.96
	21,320,796.00	9,784,625.17

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2021	164,051.23	164,051.23	
2022	5,553,628.45	7,629,800.15	
2023	2,029,602.59	1,982,435.83	
2024	13,668,302.10		
	21,415,584.37	9,776,287.21	--

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	3,736,159.61	1,593,161.40
	3,736,159.61	1,593,161.40

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	9,847,494.69	10,492,633.91
	9,847,494.69	10,492,633.91

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1	92,431,539.02	39,427,473.70
1 2	444,835.40	419,374.36
2 3	266,800.00	112,000.97
3		1,450.00

	93,143,174.42	39,960,299.03
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1	1,180,669.00	4,036,102.97
1 2	3,000,042.31	43,238.16
2 3		
3		
	4,180,711.31	4,079,341.13

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	1,864,658.34	1,960,709.74
	10,067,861.76	8,748,695.52
	161,441.98	105,737.17
	176,670.45	243,505.17
	152,817.01	201,833.47
	148,591.47	147,673.15
	92,456.88	97,132.34
	23,775.80	108,975.34
	12,688,273.69	11,614,261.90

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	342,000.00	
	13,153,156.22	20,074,941.00
	13,495,156.22	20,074,941.00

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	9,481,000.00	9,880,200.00
	3,151,400.00	10,100,000.00
	520,756.22	94,741.00
	13,153,156.22	20,074,941.00

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	198,941,910.00				-40,000.00	-40,000.00	198,901,910.00

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		%		%
	87,250,000.00	43.87	87,250,000.00	43.86
	111,651,910.00	56.13	111,691,910.00	56.14
	198,901,910.00	100.00	198,941,910.00	100.00

54

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	401,924,968.19		359,200.00	401,565,768.19
	1,905,100.00	3,680,047.50		5,585,147.50
	403,830,068.19	3,680,047.50	359,200.00	407,150,915.69

359,200.00

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3,680,047.50

56

	9,880,200.00		399,200.00	9,481,000.00
	9,880,200.00		399,200.00	9,481,000.00

40,000

9.98 / 399,200.00

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	63,129,712.70			

62

	2,709,384.20	2,551,031.02
	2,258,965.14	2,138,671.88
	556,989.22	590,946.34
	369,827.52	388,529.36
	3,360.00	4,560.00
	232,446.18	335,827.26
	6,130,972.26	6,009,565.86

63

	3,955,666.49	3,859,074.35
	1,428,965.94	1,304,322.20
	1,241,402.07	1,571,177.44
	1,053,525.54	892,786.01
	843,740.07	644,171.85
	159,591.25	379,716.98
	142,689.00	151,904.42
	162,159.54	288,373.92
	8,987,739.90	9,091,527.17

64

	13,195,278.62	15,806,665.72
	4,356,208.80	6,738,588.22
	3,680,047.50	1,905,100.00
	2,753,342.98	1,685,390.12
	2,113,190.20	

	1,339,677.48	1,042,592.68
	695,829.76	828,480.07
	629,852.99	364,908.29
	481,127.83	672,784.94
	900,196.28	607,233.02

68

	1,797,632.28	281,792.19
	-23,744.12	-300,767.93
	17,094,169.97	9,225,380.75
	18,868,058.13	9,206,405.01

69

73

		-3,421.20

74

		21,000.00	
	123,711.26		123,711.26
		470,930.00	
	10,040.62	81,933.15	10,040.62
	133,751.88	573,863.15	133,751.88

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	100,000.00	160,000.00	100,000.00
	15,823.69	2,343,726.59	15,823.69
		161,352.21	
	115,823.69	2,665,078.80	115,823.69

	21,898.40	546,189.86
		10,100,000.00
	634,861.70	832,601.46
	6,260,270.99	21,053,418.67

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	25,337,098.55	18,717,420.84
	7,068,600.00	
	72,807.48	1,202,779.18
	100,000.00	298,425.00
	32,578,506.03	20,218,625.02

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	399,200.00	
		1,042,101.91
		910,385.01
	399,200.00	1,952,486.92

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	167,278,396.82	136,094,093.10
	5,518,517.36	2,218,086.54
	29,306,881.70	26,238,701.66
	894,043.44	894,043.44
	1,070,349.80	1,319,243.39
		3,421.20
“ ”	15,823.69	2,343,726.59
“ ”	-1,217,800.44	-1,311,020.03
“ ”	-18,868,058.13	-9,206,405.01
“ ”	-1,852,264.06	-1,020,167.97
“ ”	2,042,093.68	-330,769.50
“ ”	-16,194,560.05	-3,908,280.74
“ ”	-46,249,449.91	-61,817,070.42
“ ”	55,105,459.64	41,069,140.54
	0.00	2,947,201.91
	176,849,433.54	135,533,944.70
2	--	--

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	105,085,387.24	148,949,637.56
	148,949,637.56	327,122,183.48
	-43,864,250.32	-178,172,545.92

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	105,085,387.24	148,949,637.56
	1,707.53	23,030.44
	105,083,679.71	148,926,607.12
	105,085,387.24	148,949,637.56

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	1,760,653.07	6.9762	12,282,667.95
	4,189,868.00	0.0641	268,570.54
	--	--	
	6,026,135.41	6.9762	42,039,525.85
	--	--	
	1,239,358.49	6.9762	8,646,012.70
	22,113,350.00	0.0641	1,417,465.74

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TFC COMMUNICATION USA,INC			

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	698,000.00	2018	698,000.00
	648,000.00		648,000.00
	450,000.00	2018	450,000.00
	400,000.00		400,000.00
	300,000.00	2019	300,000.00
	205,300.00	2018	205,300.00
	200,000.00	-	200,000.00
	200,000.00	2019	200,000.00
	162,521.00		162,521.00
	125,920.00	2018	125,920.00
	92,000.00	2018	92,000.00
	50,000.00	2018	50,000.00
	45,669.05		45,669.05
	37,776.00	2018	37,776.00

	20,000.00	2018	20,000.00
	20,000.00		20,000.00
	17,160.11		17,160.11
	16,700.00		16,700.00
	13,000.00		13,000.00
	12,000.00		12,000.00
	10,000.00	2018	10,000.00
	10,000.00	2018	10,000.00
	10,000.00	2018	10,000.00
	2,313.30		2,313.30
	3,746,359.46		3,746,359.46

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TFC COMMUNICATION USA,INC	2019 05 05	673.35	100.00%		2019 05 05		0.00	-488,477.82

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2018 12 3

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TFC COMMUNICATION USA INC.100%

Liping Li

TFC COMMUNICATION

USA INC.100%

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TFC COMMUNICATION USA INC.100%

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	673.35	673.35
	673.35	673.35

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				100.00%		
				100.00%		
				51.00%		
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2				100.00%		

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	49.00%	691,485.87		1,932,572.03
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				20.00%		
1				6.25%		
AIP 2					40.00%	

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2 AIP 2019 3 40% 2019
20% 20%

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	13,488,036.10	11,116,253.72
	480,991.47	1,721,733.98
	13,969,027.57	12,837,987.70

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	7,932,874.06	11,822,090.59
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--	-522,798.93	-1,360,769.34
--	-522,798.93	-1,360,769.34

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			160	43.87%	43.87%

44.63%

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		52,189,524.47	55,000,000.00		41,580,107.24
AIP		953,632.17			

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		386,247.08	611,590.30
		1,482,531.38	1,375,368.39

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		230,720.04	230,720.03

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	0.00
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	19.96
	24 30% 36
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	9.98
	24 30% 36
	30% 48 40%

2019 6 182019

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	Black-Scholes
	5,585,147.50
	3,680,047.50

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	79,560,764.00
	79,560,764.00

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59,670,573

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	332,331,949.64	190,598,906.47		522,930,856.11
	171,722,565.32	78,427,044.46		250,149,609.78

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	1,963,656.01	1.12%			1,963,656.01					
	175,977,691.88	100.00%	8,700,701.79	4.94%	167,276,990.09	135,320,756.26	100.00%	6,832,244.61	5.05%	128,488,511.65

415.79

1,947,727.15

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1	1	175,977,691.88
		175,977,691.88

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	79,269.97	415.79		79,685.76		

	6,752,974.64	1,947,727.15				8,700,701.79
	6,832,244.61	1,948,142.94		79,685.76		8,700,701.79

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	79,685.76

KAIAM Corporation		79,685.76			
	--	79,685.76	--	--	--

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1	32,772,610.55	18.62%	1,638,630.53
2	16,459,350.69	9.35%	822,967.53
3	13,410,073.52	7.62%	670,503.68

7.62%

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	3,205,584.35	291,340.50
	3,205,584.35	291,340.50

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	3,151,257.21	
	302,100.00	305,600.00
		17,382.00
	3,453,357.21	322,982.00

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2019 1 1	31,641.50			31,641.50
2019 1 1	—	—	—	—
	216,131.36			216,131.36
2019 12 31	247,772.86			247,772.86

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1 1	3,151,257.21
1 2	2,100.00
2 3	300,000.00
	3,453,357.21

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	31,641.50	216,131.36				247,772.86
	31,641.50	216,131.36				247,772.86

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		3,151,257.21	1	91.25%	157,562.86

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	82,669,495.40		82,669,495.40	81,141,436.44		81,141,436.44
	26,924,917.19		26,924,917.19	36,331,130.21		36,331,130.21
	109,594,412.59		109,594,412.59	117,472,566.65		

	.60		7.21	39						
	8,355,264		-8,274,90	-56,613.7				-23,744.1		
	.19		6.35	2				2		
	8,455,672			-522,798.					7,932,874	
	.99			93					.06	
	16,153,77			2,592,205	246,062.3				18,992,04	
	5.43			.32	8				3.13	
	36,331,13		-11,426,1	1,797,632	246,062.3			-23,744.1	26,924,91	
	0.21		63.56	.28	8			2	7.19	
	36,331,13		-11,426,1	1,797,632	246,062.3			-23,744.1	26,924,91	
	0.21		63.56	.28	8			2	7.19	

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	505,882,894.11	338,552,500.92	438,130,643.35	295,965,919.26
	16,921,082.52	9,304,531.27	10,871,665.94	5,620,167.98
	522,803,976.63	347,857,032.19	449,002,309.29	301,586,087.24

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	1,797,632.28	281,792.19
	-23,744.12	-300,767.93
	17,094,169.97	9,225,380.75
	18,868,058.13	9,206,405.01

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	-15,823.69	
	3,746,359.46	
	17,094,169.97	
	33,751.88	
	3,169,445.48	
	80,994.41	
	17,608,017.73	--

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	14.93%	0.8402	0.8402
	13.35%	0.7513	

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